sceltefuture©

The Matching Contributions: how they work, step by step

The Matching Contributions are an important part of the Scelte Future programme. They provide practical savings support to eligible families by matching their savings, doubling the money they put aside for their children's future. Here's how it works, from start to finish.

1 What is it and how does it work?

For every euro you save, Scelte Future adds another euro for your child, **up to €30 a month**. This means your savings are doubled.

2 Who is eligible?

The Matching Contributions are available to families who meet the following criteria:

- your child is aged **6 or under**;
- your family's **ISEE Minorenni** is **€15,000** or less;
- **you live in Italy** and **are domiciled in Piedmont**.

3 How do you make payments?

You make a **monthly payment** of an amount of your choice, **between €5 and €30**.

Payments must be made by bank transfer to the dedicated account listed in the Web App, and must reach the account:

- by the 25th of each month for standard bank transfers;
- by the last day of the month for instant bank transfers.

Your **first payment** must be made **within 3 months** of being admitted to the Programme, meaning once you have signed the regulations and the insurance policy.

You do not have to make a payment every month, but to remain in the Programme you must make **at least 8 monthly payments over 12 consecutive months**.

4 How do you qualify for the Matching Contributions and keep receiving them?

The Matching Contributions are not automatic. You will receive them and continue to qualify for them if you:

- make **regular** payments (at least 8 monthly payments of between €5 and €30 over 12 consecutive months);
- regularly complete the compulsory **training** and earn the required training credits;
- at the start of each school cycle, upload the required **documents** (an ISEE of €15,000 or less and proof that your child is enrolled in or attending school).

[1] The ISEE Minorenni is an indicator of a household's financial situation that takes into account families with under-age children and, where applicable, the income and assets of a non-resident parent (unless the conditions for exclusion are met). It is used to determine eligibility for subsidised services for minors, such as nursery places, school meals and scholarships.

Please note that this is a summary. All the details and further clarifications are set out in the full Regulations, which we always encourage you to consult.

5 Can I withdraw some of the money before the end of the programme?



Yes, but certain conditions apply, and **withdrawals can only be used to reimburse expenses you have already incurred in connection with your child's education** (for example, school fees, books, school meals, transport, computers, sports activities and more). Withdrawals are only permitted after 3 years of enrolment and from primary school onwards. You can submit a request via the Web App in May or September.

Always check the Web App to find out how much you can withdraw. For details of eligible expenses and how to prepare your request, please read the full Regulations.

6 Can I get back the money I have paid in at the end of the programme?



Yes. **The money you have saved remains yours and can be reclaimed in accordance with the Programme rules**.

When your child **turns 21**, the money you have paid in, together with any returns earned on those amounts, will be transferred to a current account in their name.

If your child obtains their school-leaving diploma before turning 21, you can request to withdraw the entire amount, which will be paid into a current account in your name.

The Matching Contributions and any returns earned on that portion are subject to different rules. They are not paid out together with your contributions, but are held separately and awarded **only if, after obtaining their diploma, your child continues their studies** and achieves the outcomes required by the Programme.

That is the very purpose of Scelte Future: to help young people continue their education beyond secondary school.

7 How can you lose the benefits of the Matching Contributions?



Suspension of the Matching Contributions

The Matching Contributions provides practical savings support and will be suspended if you:

- fail to make **regular** payments (at least 8 monthly payments of between €5 and €30 over 12 consecutive months);
- fail to complete the compulsory **training** regularly and earn the required training credits;
- fail to upload the required **documents** (an ISEE of €15,000 or less and proof that your child is enrolled in or attending school) at the start of each school cycle.

Loss of the Matching Contributions

At the end of the programme, the amount added by Scelte Future (the Matching Contributions) will be awarded if, after obtaining their school-leaving diploma, your child **continues their studies** in accordance with the conditions set out in the Programme.

One thing is certain: **you will never lose the money you have paid in yourself**; the only amount you could lose is the additional contribution from Scelte Future.

Remember, **you are never alone**: if the Scelte Future programme team notices a problem, they will let you know in good time and work with you to find the best way to continue.

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